

METHWOLD PARISH COUNCIL

Finance Meeting
Methwold Parish Council Finance Committee Virtual Meeting
Tuesday 7th September 2021 at 10.00am
Present: Chairman - Mrs R Gibson, Mr J Marriage, Mrs D Scott

1. To receive and accept apologies for absence Mrs B Horton
2. To approve and sign the minutes of the virtual meeting held on Tuesday 9th February 2020 – Approved and signed by Chair.

3. Current Financial position on 27 August 2021

Current Account total on 27 August 2021	38,175.41
Tracker Account total on 27 August 2021	29,645.94
Saver Account total on 27 August 2021	16,346.62
Emergency Reserve Fund 27 August 2021	25,121.76
Total	109,289.73

Due to the situation in the past 18 months and lockdown meaning not being able to bring in funds from hires there has been no income apart from the Precept therefore when looking at additional spending caution is required ongoing.

One of the biggest ongoing expenses are the rates for St George's Hall = £374.00 and the Old Social Club = £686.00 are paid to BCKLWN each month, these will continue until the Charitable Trust is finalized and this could take months.

Rates are also paid for the Cemetery £51.00 each month.

The high priority work to the trees in the parish has been completed and the invoices are to be paid. A CIL payment of £1154.14 has been transferred to the Grants account.

4. CIL expenditure to date – There has been no CIL expenditure to date, it is felt that CIL funds could be used towards the facilities on the recreation ground, but no decision has been made. There are 5 years to use the funds paid to the council, funds paid in 2017 have to be allocated to projects very soon.

Possible projects

- a. Replacement windows in the back of the Fenton Room – priority as these window frames are rotten. **Clerk to obtain quotes.**
- b. St George's Hall end of the building as there are no disabled facilities at this end of the building, which could be a problem when the dividing door is shut. JM is to ask a consultant to visit the building to advise what could be done.
- c. Tea room cost
- d. Toilets on the recreation ground (Section 106 coming from the meadow development is required to take these forward

5. Charitable Trust – set up and running costs – Using an average of the running costs of the two buildings from 2017-2021 - £20,000 would need to be transferred to the Charitable Trust in the 1st year to set up and run, this would be regularly reviewed.
Depending on when the Charitable Trust is finalized would depend on the amount that would need to be transferred if it happens before the end of this financial year.
6. Financial Reserves Policy – Policy reviewed and updated draft will be circulated
7. Budget 2021/22 Update – reviewed and updated draft will be circulated
8. Any other business
Mini Methwold-previously when running Stay & Play sessions we have had people say they are attending and not turn up meaning having to turn people away because we thought the sessions were full.
We are looking at running session at the end of September, sessions will be limited to 12 children and 12 adults.
A possible resolution is to use a booking system, Eventbrite has been identified as one which would work, the professional version which charges 49p for each ticket sold and then 6.5% fee, the fees are absorbed into the ticket price which it was felt should be increased to £4.00 per child, there is no charge for adults or babies who are not walking.
Group agreed to a trial of Eventbrite.
9. To make recommendations to full council for approval
10. To receive further reports/items for the next agenda
11. Date of next meeting Tuesday 9th November 2021 on Zoom at 10am

Meeting ended 10.50am