

METHWOLD PARISH COUNCIL

Finance Meeting Draft Minutes
Methwold Parish Council Finance Committee Meeting
Thursday 5th January 2023 10.00am in the 21 Room
Present: Chairman - R Scott, J Marriage, D Scott, C Bukes, M French

1. To receive and accept apologies for absence, B Horton, S Liddle
2. To approve and sign the minutes of the meeting held on October 6th 2022 J Marriage proposed to approve, seconded by D Scott APPROVED

3. Current Financial position

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|---|--------------------|
| Current Account total on 30 th December 2022 | £ 15,339.65 |
| Tracker Account total on 30 th December 2022 | £ 29,676.07 |
| Saver Account total on 30 th December 2022 | £ 14,302.79 |
| Emergency Reserve Fund 30 th December 2022 | £ 25,147.29 |
| Total | £ 84,465.80 |

4. The group discussed the updated Methwold Parish Council Budget for 2022/23

| | |
|---|--------------------|
| Carried forwards on 1 st April | £ 1,963.77 |
| Receipts to 30 th December | £ 87,338.45 |
| Payments to 30 th December | £ 73,962.57 |
| Balance | £ 15,339.65 |

The changeover of payments and receipts from the parish council to MHCCT is ongoing, DS & CB will meet with the Clerk to check the figures owed by MHCCT and this will be invoiced.

5. Budget & Precept requirements for 2023/24

Precept received for 2022/23 = £66,567.66 based on 552.5 properties

The Band D properties for 2023/24 = 576.3

The group discussed financial requirements for 2023/24 year, there has been an increase to all costs and it was felt that a 5% increase is required.

This would be an overall increase by £3,328.38 for Band D property, this equates to a total increase per year of £5.78 or 48p per month.

Open Spaces projects for the next year to include

- a. Cemetery pathways, hedge at the back of the Cemetery
- b. Noticeboards
- c. Facilities on the recreation ground project

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6. Any other business
The parish council are responsible for the churchyard but does this include the actual wall or just the area within the wall? Should the Clerk make enquiries to the PCC?
7. To make recommendations to full council for approval
 - a. Proposal to council to approve 5% increase to the Precept requirement for 2023/24
8. To receive further reports/items for the next agenda
9. Date of next meeting – Provisional date Thursday 13th April 2023 at 10am in the 21 Room, if another meeting is required before this it can be arranged.

Meeting ended 10.00pm

DRAFT