

METHWOLD PARISH COUNCIL

Finance Meeting
Methwold Parish Council Finance Committee Virtual Meeting
Tuesday 8th June 2021 at 10.00am
Present: Chairman - Mrs R Gibson, Mr J Marriage, Mrs D Scott

1. To receive and accept apologies for absence Mrs B Horton
2. To approve and sign the minutes of the virtual meeting held on Tuesday 9th February 2020 - Approved
3. Current Financial position on 28 May 2021

Current Account total on 28 May 2021	57,950.69
Tracker Account total on 28 May 2021	29,645.20
Saver Account total on 28 May 2021	15,192.10
Emergency Reserve Fund 28 May 2021	25,121.13
Total	127,909.12

Two payments have been made to BCKLWN for the rates on the buildings.
The work to the trees in the parish will be paid for from the reserve account if required.
A CIL payment of £1154.14 has been received for the 4 dwellings on Globe Street, this will be transferred to the Grants account.
A VAT Refund £2834.90 has been received
The reserve policy to be reviewed RG/Clerk
Financial Standing Orders to be reviewed RG/Clerk
4. Updated Budget for 2021/22 – Budget will be reviewed and the cost to carry out the high priority work to the trees will be incorporated.
5. AGAR 2020/21
Internal Audit
Annual Governance Statement
Accounting Statement 2020/21
All recommended for approval to the parish council
6. Additional signatories for the bank accounts – D Mead is in the process of completing the application form, this has meant a visit to the bank in Thetford.
S Burbridge has resigned from the parish council, therefore her application will not be progressed.
7. Any other business
Projects are to be carefully managed until the Charitable Trust has been set up and transfer completed.

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Toilets on the recreation ground – plans required to be able to obtain costs so as grants can be looked for.

Play equipment – quotes for gym equipment have been received but this is on hold until costs for the toilets are known and the Section 106 funds are received from BCKLWN.

Clerk has asked 3 architects to quote to draw up plans, one has submitted a quote, 1 wants to charge an hourly rate to come and view the site and 1 is too busy for the next 6 months. Can the CIL money be used to improve the light energy efficiency in the Fenton Room with new windows?

8. To make recommendations to full council for approval
To approve
AGAR 2020/21
Internal Audit
Annual Governance Statement
Accounting Statement 2020/21
9. To receive further reports/items for the next agenda
Update of current financial position
CIL Expenditures to date
10. Next meeting Tuesday 7th September 2021 at 10am

Meeting ended 10.50am