

Section 2 – Accounting Statements 2022/23 for

METHWOLD PARISH COUNCIL

* Please see additional documents

	Year ending		Notes and guidance
	31 March 2022 £	31 March 2023 £	
1. Balances brought forward	78538	73083	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	59058	66568	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	33303	37463	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	22190	25147	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	N/A	N/A	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	75626	66269	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	73083	85698	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	73083	85698	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	1623265	120555	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)	✓			The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.
11b. Disclosure note re Trust funds (including charitable)		✓		The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2023 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or Income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

Date

08/06/2023

I confirm that these Accounting Statements were approved by this authority on this date:

08/06/2023

as recorded in minute reference:

7.6

Signed by Chairman of the meeting where the Accounting Statements were approved

Buildings and Land Schedule

25 May 2023

Buildings and Land								
	Brief Description	Location	Plot Number	Land Registry Reference	Description of Boundaries	Valuation as an Asset	Charity assets held by the authority as Trustee	UPDATED May 2023
	Comments in this row are my thoughts and can be deleted once we have agreed the layout of the sheet.		I suggest an OS plan on which the plot can be marked and numbered. It may well be that individual plot plans are produced - I believe these may anyway be required by Land Registry.	Whilst there is a cost I consider it prudent to register all land	Always the most contentious issue is the position and ownership/responsibility for boundaries. The PC's responsibility should be clearly recorded, but if not known this should also be noted.		PKF Response 26 04 2023 - Assets that are being held in the capacity of custodian should not be included in Section 2, Box 9. However, these should continue to be listed on the fixed asset register as a memorandum item so as to not lose sight of them. Please see paragraph 5.115 of the Practitioners' Guide March 2022. In terms of the insurance and recharge, we would expect the council to reflect the cost in Box 6 and the subsequent reimbursement in Box 3, in accordance with paragraph 2.10 of the Practitioners' Guide March 2022.	
1	Wall surrounding St George's Church Yard and Church Yard							
2	QEII Recreation Ground	Crown Street						
3	Land at Cock Corner adjacent to the Mundford Road							
4	Land on the corner of the George Public House							
5	Land (triangle) opposite Norfolk House and adjacent to 7, Globe Street							
6	Land (triangle) adjacent to 11, Globe Street							
7	Fair Hill							
8	Land (triangle) adjacent to Lancaster Park Farm and the Darby's	Fair Hill						
9	Lower Green	Globe Steet		Registered in two parts				
10	Humble Pit	Thornham Road						
11	Cemetery	Stoke Road						was E3565, reinstatement cost Jan Hales £30k incl vat
12	Pound	Crown Street				£ 30,000.00		REINSTATEMENT COST UPDATED FEB 2023 - INSURANCE UPDATED
13	Bus Shelter	Severalls Road, The Hythe						
14	Sand Pit	Brandon Road						
15	War Memorial	Cemetery						
16	Village Hall - comprising St George's Hall, Fenton Room, etc and carpark	High Street, Methwold		NK467254	Western boundary is owned by others. Who is responsible for the wall alongside the Social Club - I presume them as it holds up their land. Southern Boundary?? Boundary with the high Street I presume is the PC's		£ 932,338.44	TRANSFERRED TO METHWOLD HALL COMPLEX CHARITABLE TRUST REINSTATEMENT COST FEBRUARY 2022 WAS £828,745.28
17	Methwold Social Club	High Street, Methwold		NK429581			£ 764,534.27	TRANSFERRED TO METHWOLD HALL COMPLEX CHARITABLE TRUST VALUE FEB 2022 WAS £678,586.02
18	Land on South Side of Methwold Social Club	High Street, Methwold		NK467254			£ 100,000.00	INSURANCE VALUATION IN FEBRUARY 2023
						£ 30,000.00	£ 1,796,872.71	

£30,000.00 Buildings and land
 £2,900.00 PC equipment
 £71,250.00 Playground equipment
 £18,405.00 Bins, Benches and items around the parish
 £0.00 Streetlight value unknown
Total assets £120,555.00

Methwold Parish Council

Explanation for the figure showing in Section 2 Box 9 of the AGAR 2022/23

Methwold Parish Council own two village halls these have now been placed into a Charitable Trust and Methwold Parish Council are the Sole Trustee, this was confirmed as a Registered Charity on 14th June 2022. Reg. Charity Number 1199307

Methwold Parish Council holds legal title to the properties on trust for the Charitable Trust. This means that the properties are held for charitable purposes. The Legal interest is with the Parish Council on trust for the charity and the Charitable Trust have the benefit of the asset.

Assets that are being held in the capacity of custodian should not be included in Section 2, Box 9. However, these should continue to be listed on the fixed asset register as a memorandum item so as to not lose sight of them. Please see paragraph 5.115 of the Practitioners' Guide March 2022.