

METHWOLD PARISH COUNCIL

Finance Meeting

Methwold Parish Council Finance Committee Meeting

Thursday 13th January 2022 – Peggy's Room

Present: Chairman - J Marriage, D Scott, P Andre, B Horton

1. To receive and accept apologies for absence – R Gibson
2. To approve and sign the minutes of the virtual meeting held on Tuesday 25th November 2021 – approved.
3. Current Financial position

Current Account total on 30 December 2021	10,511.02
Tracker Account total on 30 December 2021	29,647.42
Saver Account total on 30 December 2021	16,347.43
Emergency Reserve Fund 30 December 2021	25,123.02
Total	81,628.89
4. Draft Budget 2022/23 – A copy of the draft budget has been circulated to all members – the group discussed and - to full council for approval
5. Precept 2022/23 – To discuss the Precept requirement for 2022/23 – Following email confirmation on 14.12.21 from Borough Council of Kings Lynn & West Norfolk, they have agreed to open a new account in the name of Methwold Hall Complex Charitable Trust and have awarded the mandatory and discretionary charitable relief, this is on condition that the Charity Commission award charitable status.

Date the approved Precept application must be sent to BCKLWN is 31st December 2021 for payment in April 2022.

Due to the increase in costs for many of the utilities and services provided to the parish council the Budget requires an increase of 12% to the Precept to meet all financial commitments. Total Precept requirement for 2022/23 = £66,567.59. To full council for approval.
6. Any other business – the Cleaner resigned, as there are bookings an temporary cleaner has been found, invitations for the cleaning of the buildings will be taken out for quotes but waiting for the application to the Charities Commission to be approved before this is done.
7. To make recommendations to full council for approval
 - ii. Approval of Draft Budget 2022/23
 - iii. Approval of Precept requirement for 2022/23
8. To receive further reports/items for the next agenda
9. Date of next meeting – To be late February early March

Meeting finished at 6.45pm