

METHWOLD PARISH COUNCIL

Finance Meeting

Tuesday 10th June 2025 at 11.30am in the 21 Room

Cllr French, Cllr Grassick, Cllr Minkler, Cllr Fiches, Cllr O'Ware
RFO/Clerk

1. Apologies for absence received and accepted from Cllr Thomas
2. Cllr Grassick proposed to accept the minutes of the meeting held on January 7th 2025, as a true record, Cllr Riches seconded the motion - **APPROVED**
3. Current Financial position as of end of May 2025.

Bank Account Totals

Current Account total on 30th May 2025	£ 46,435.54
Tracker Account total on 30th May 2025	£ 30,516.83
Saver Account (CIL & S 106) total on 30th May 2025	£ 59,887.27
Emergency Reserve Fund 30th May 2025	£ 25,859.75
Total	£162,699.39

The Precept has been agreed at £95,408.09, to date half has been received, the remaining half is expected later in the year.

4. Bank Reconciliation for May 2025.

Opening balance on Spreadsheet 1st April 2025	£ 4,962.24
Add Receipts	£ 58,990.08
Less Payments	£ 17,516.78
Balance on 30th May 2025	£ 46,435.54

5. Updated Budget for 2025/26 was given out, RFO went through costs and receipts to the end of May 2025.
6. It is recommended by the Finance Committee that Methwold Parish Council pay half of the £16,000.00 Support Grant to Methwold Hall Complex Charitable Trust, to the meeting on 12th June 2025 for approval.
7. It is recommended by the Finance Committee that Methwold Parish Council approve the Internal Auditor's report and consider recommendations; the report was circulated by email on 21.05.2025. To the meeting on 12th June 2025 for approval.
8. It is recommended by the Finance Committee that Methwold Parish Council approve the 2024/25 Annual Governance Statement; the report was circulated on 21.05.2025. To the meeting on 12th June 2025 for approval.
9. It is recommended by the Finance Committee that Methwold Parish Council approve the 2024/25 Accounting Statement – the report was circulated 21.05.2025. To the meeting on 12th June 2025 for approval.

10. Cllr Riches volunteered to become the Internal Audit Control Officer for the coming year, the RFO explained that they will meet after the end of the month and before the monthly parish council meetings to check the financial spreadsheet, payments and any income. To the meeting on 12th June 2025 for approval.

11. It is recommended by the Finance Committee that Methwold Parish Council approve unallocated CIL funds to village hall improvements £8,819.96 and traffic survey and speed management increases to £11,376.80, to the meeting on 12th June 2025 for approval.

12. The Annual CIL Report 1st April 2024 to 31st March 2025 it is recommended by the Finance Committee that Methwold Parish Council approve the reports at the meeting on 12th June 2025.

13. Any other business.

Discussion regarding CIL funds and whether these could be used to finance the 20mph flashing signs for outside the two schools in the parish, it could be a project to submit for the Parish Partnership Scheme which will be open soon, submission deadline December 2025 for implementation from March 2026.

The recent traffic survey invoice has not been received yet, Cllr Ryves had committed to making a contribution towards this.

14. To make recommendations to full council for approval at the meeting on Thursday 12th June 2025 for the following items

To approve Transfer of Support Grant to Methwold Hall Complex Charitable Trust.

To approve the Internal Auditor's report and consider recommendations.

To approve 2024/25 Annual Governance Statement.

To approve 2024/25 Accounting Statement.

To approve the allocations of any unallocated CIL funds

To consider approve the Annual CIL Report 1st April 2024 to 31st March 2025

15. To receive further reports/items for the next agenda – None yet

16. Date of next meeting – Tuesday 16th September 2025 at 11am in the 21 Room